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**THE CORPORATION OF THE COUNTY OF LAMBTON**

**CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2020**

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**THE CORPORATION OF THE COUNTY OF LAMBTON  
INDEX TO CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

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## Independent Auditor's Report

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To the Members of Council, Inhabitants and Ratepayers  
of The Corporation of the County of Lambton

### Opinion

We have audited the consolidated financial statements of the Corporation of the County of Lambton (the Municipality), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statement of operations, the consolidated statement of change in net financial assets (debt) and the consolidated statement of cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2020, and its consolidated results of operations, its consolidated change in net debt, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.



## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants  
Sarnia, Ontario  
June 24, 2021

**THE CORPORATION OF THE COUNTY OF LAMBTON  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2020**

	<b>2020 ACTUAL</b>	<b>2019 ACTUAL</b>
	<b>\$</b>	<b>\$</b>
<b><u>FINANCIAL ASSETS</u></b>		
Cash and Temporary Investments (Note 4)	77,471,361	56,836,010
Accounts Receivable	8,462,041	5,302,027
Amounts Recoverable on Long Term Debt (Note 7)	1,174,695	1,670,194
Investment in Bioindustrial Innovation Canada (Note 23)	500,000	500,000
<b>TOTAL FINANCIAL ASSETS</b>	<b>87,608,097</b>	<b>64,308,231</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable and Accrued Liabilities	24,816,627	21,016,823
Deferred Grant (Note 6)	622,731	622,731
Deferred Revenue (Note 21)	3,389,131	3,969,362
Long Term Debt (Note 7)	16,686,079	34,758,347
Bankers Acceptance (Note 5)	16,455,094	0
Landfill Closure and Post Closure Costs (Note 10)	2,119,334	2,955,873
Employment Benefits Payable (Note 2)	2,913,122	2,342,610
Accrued Tax Liabilities (Note 16)	1,811,541	1,521,950
<b>TOTAL LIABILITIES</b>	<b>68,813,659</b>	<b>67,187,696</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>18,794,438</b>	<b>(2,879,465)</b>
<b><u>NON-FINANCIAL ASSETS</u></b>		
Tangible Capital Assets - net (Schedule 1)	280,078,153	279,450,927
Inventories	427,770	441,229
Prepaid Expenses	3,036,387	3,475,541
<b>TOTAL NON-FINANCIAL ASSETS</b>	<b>283,542,310</b>	<b>283,367,697</b>
<b>ACCUMULATED SURPLUS (Schedule 2)</b>	<b>302,336,748</b>	<b>280,488,232</b>

The accompanying notes and schedules are an integral part of this financial statement.

**THE CORPORATION OF THE COUNTY OF LAMBTON  
CONSOLIDATED STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>2020 BUDGET</b>	<b>2020 ACTUAL</b>	<b>2019 ACTUAL</b>
	\$	\$	\$
<b>REVENUE</b>			
Taxation (Note 16)	81,209,431	80,360,881	76,943,883
Federal Government Transfers	3,975,503	5,115,148	4,112,959
Provincial Government Transfers	95,392,427	107,770,168	98,737,283
Other Municipalities	1,238,153	2,758,773	1,654,167
User Charges	25,893,045	25,986,204	26,015,135
Investment Income	875,000	629,927	1,182,397
Donations	76,265	244,056	564,983
Other	0	924,520	651,674
Loss on Disposal of Tangible Capital Assets	0	(196,106)	(134,873)
	<u>208,659,824</u>	<u>223,593,571</u>	<u>209,727,608</u>
<b>EXPENSES</b>			
General Government	13,935,742	12,958,947	13,488,046
Protection Services	4,534,784	4,083,672	4,299,416
Transportation Services	18,958,586	20,491,398	18,866,723
Environmental Services	2,694,488	1,793,239	2,508,889
Health Services	28,285,469	29,319,548	27,615,264
Social and Family Services	98,762,387	100,436,744	98,530,714
Social Housing	13,347,864	13,480,494	14,648,189
Recreation and Cultural Services	11,734,114	9,630,113	11,096,737
Planning and Development	7,923,480	9,550,900	8,611,820
	<u>200,176,914</u>	<u>201,745,055</u>	<u>199,665,798</u>
<b>ANNUAL SURPLUS</b>	8,482,910	21,848,516	10,061,810
<b>ACCUMULATED SURPLUS, beginning of the year</b>	<u>280,488,232</u>	<u>280,488,232</u>	<u>270,426,422</u>
<b>ACCUMULATED SURPLUS, end of the year</b>	<u>288,971,142</u>	<u>302,336,748</u>	<u>280,488,232</u>

The accompanying notes and schedules are an integral part of this financial statement.

**THE CORPORATION OF THE COUNTY OF LAMBTON**  
**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (DEBT)**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>2020 BUDGET</b>	<b>2020 ACTUAL</b>	<b>2019 ACTUAL</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>ANNUAL SURPLUS</b>	8,482,910	21,848,516	10,061,810
Amortization of Tangible Capital Assets	16,091,300	17,721,202	17,260,899
Acquisition of Tangible Capital Assets	(23,455,391)	(18,544,534)	(23,352,284)
Loss on Sale of Tangible Capital Assets	0	196,106	134,873
Change in Inventories	0	13,459	68,948
Change in Prepaid Expenses	0	439,154	267,168
<b>INCREASE IN NET FINANCIAL ASSETS</b>	<b>1,118,819</b>	<b>21,673,903</b>	<b>4,441,414</b>
NET FINANCIAL DEBT, beginning of the year	(2,879,465)	(2,879,465)	(7,320,879)
<b>NET FINANCIAL ASSETS (DEBT), end of the year</b>	<b>(1,760,646)</b>	<b>18,794,438</b>	<b>(2,879,465)</b>

The accompanying notes and schedules are an integral part of this financial statement.

**THE CORPORATION OF THE COUNTY OF LAMBTON  
CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	<b>2020 ACTUAL \$</b>	<b>2019 ACTUAL \$</b>
<b>OPERATING TRANSACTIONS</b>		
Annual Surplus	21,848,516	10,061,810
Uses of Cash		
Increase in Accounts Receivable	(3,160,014)	(485,872)
Decrease in Deferred Revenue	(580,231)	0
Decrease in Landfill Closure and Post Closure Costs	(836,539)	0
	<u>(4,576,784)</u>	<u>(485,872)</u>
Sources of Cash		
Increase in Accounts Payable and Accrued Liabilities	3,799,804	1,191,329
Increase in Landfill Closure and Post Closure Costs	0	30,631
Increase in Employment Benefits Payable	570,512	85,100
Increase in Deferred Revenue	0	3,969,362
Increase in Accrued Tax Liabilities	289,591	803,122
Decrease in Prepaid Expenses	439,154	267,168
Decrease in Inventories	13,459	68,948
	<u>5,112,520</u>	<u>6,415,660</u>
Non-cash Charges to Operations		
Amortization	17,721,202	17,260,899
Loss on Sale of Tangible Capital Assets	196,106	134,873
	<u>17,917,308</u>	<u>17,395,772</u>
Cash Provided by Operations	<u>40,301,560</u>	<u>33,387,370</u>
<b>CAPITAL TRANSACTIONS</b>		
Cash Used to Acquire Tangible Capital Assets	<u>(18,544,534)</u>	<u>(23,352,284)</u>
<b>FINANCING TRANSACTIONS</b>		
Amounts Recoverable on Long Term Debt	495,499	479,867
Long Term Debt Issued	3,346,152	2,463,539
Long Term Debt Principal Repayments	(21,418,420)	(5,545,400)
Bankers Acceptance	16,455,094	0
Net Decrease in Cash from Financing Activities	<u>(1,121,675)</u>	<u>(2,601,994)</u>
INCREASE IN CASH	20,635,351	7,433,092
<b>CASH, beginning of the year</b>	<u>56,836,010</u>	<u>49,402,918</u>
<b>CASH, end of the year</b>	<u>77,471,361</u>	<u>56,836,010</u>

The accompanying notes and schedules are an integral part of this financial statement.



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**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

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**1. ACCOUNTING POLICIES**

The consolidated financial statements of The Corporation of the County of Lambton (the Municipality) are the representation of management and have been prepared in accordance with Canadian public sector accounting standards for municipal governments, as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic consolidated financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments.

**(a) Basis of Consolidation**

(i) Trust funds and their related operations administered by the Municipality are not consolidated, but are reported separately on the "Trust Funds Financial Report".

(ii) The consolidated financial statements reflect the assets, liabilities, revenue and expenses of all municipal organizations owned or controlled by the Municipality. The following entity has been consolidated:

- The County of Lambton Community Development Corporation (CLCDC) 100%

All inter-entity transactions and balances have been eliminated.

**(b) Basis of Accounting**

(i) Sources of financing and expenditures are reported on the accrual basis of accounting.

(ii) The accrual basis of accounting recognizes revenues, as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

**(iii) Non-Financial Assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year, and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the Consolidated Change in Net Financial Debt for the year.

**a) Tangible Capital Assets (TCAs)**

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset, less accumulated amortization. The cost, less residual value, of the tangible capital assets, is amortized over their estimated useful lives as follows:

**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
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Bridges	35 - 75 years	Straight Line
Buildings	15 - 40 years	Double Declining Balance
Building Contents	5 - 50 years	Straight Line
Building Site Elements	10 - 50 years	Straight Line
Fleet	5 - 10 years	Straight Line
Information Technology	3 - 10 years	Straight Line
Leasehold Improvements	10 - 40 years	Double Declining Balance
Machinery and Equipment	3 - 40 years	Straight Line
Medical and Emergency Equipment	2 - 20 years	Straight Line
Roads	15 - 50 years	Straight Line
Signage and Illuminations	10 - 20 years	Straight Line

One half of the annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use, at which time they are capitalized.

The Municipality has a capitalization threshold of \$5,000 so that individual TCAs of lesser value are expensed unless they are pooled because, collectively, they have significant value. Examples of pools are appliances, furnishings, shelving, street furniture, telephone equipment and tools.

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also recorded as revenue.

Works of art, artifacts, cultural and historic assets are not recorded as assets in the financial statements because a reasonable estimate of the future benefits associated with such property cannot be made.

b) Inventories and Prepaid Expenses

Inventories and prepaid expenses held for consumption are recorded at the lower of cost and net realizable value. Cost for inventories is determined on the average cost basis.

(iv) Revenue Recognition

Taxation revenue is recognized in the year that the taxes are levied. Part of the assessment process is supplementary assessment rolls, which provide updated information with respect to changes in property assessment. The County receives supplemental tax revenues and is also subject to tax adjustments as a result of appeals. Each year, management provides a best estimate of the effect on tax revenue.

Government transfers are recognized in the consolidated financial statements in the period in which the events giving rise to the transfer occur, eligibility criteria are met, and reasonable estimates of the amount can be made.

User charges are recorded when the amount is determinable, collectability is assured and the services provided.

Investment income is recorded as earned.

Donations are recorded when the amount is determinable and collectability is reasonably assured.

(v) Temporary Investments

Temporary investments are recorded at the lower of cost and market value.

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**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

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(vi) Liability for Contaminated Sites

A contaminated site is a site at which substances occur in concentrations that exceed the maximum acceptable amounts under an environmental standard. Sites that are currently in productive use are only considered a contaminated site if an unexpected event results in contamination. A liability for remediation of contaminated sites is recognized when the organization is directly responsible or accepts responsibility; it is expected that future economic benefits will be given up; and a reasonable estimate of the amount can be made. The liability includes all costs directly attributable to remediation activities including post remediation operations, maintenance and monitoring. The liability is recorded net of any expected recoveries. At December 31, 2020, the Municipality has not identified any instances that meet the criteria for a liability for contaminated sites.

(vii) Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all the benefits and risks incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to operations as incurred.

**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

**2. EMPLOYMENT BENEFITS PAYABLE**

Liability for Vacation Credits

Under the provisions of certain employee vacation plans, some vacation credits are earned as at December 31 but are generally unavailable for use until a later date. In addition, the provisions of certain plans allow the accumulation of vacation credits for use in future periods. The approximate value of these credits as of December 31, 2020 is \$2,913,122 (2019 - \$2,342,610).

**3. TRUST FUNDS**

Trust funds administered by the Municipality amounting to \$90,495 (2019 - \$85,418) have not been included in the "Consolidated Statement of Financial Position", nor have their operations been included in the "Consolidated Statement of Operations".

**4. CASH AND TEMPORARY INVESTMENTS**

	2020	2019
	\$	\$
Cash on Hand and in Banks	<u>77,379,427</u>	<u>56,744,847</u>
Temporary Investments	<u>91,934</u>	<u>91,163</u>
	<u>77,471,361</u>	<u>56,836,010</u>

The Municipality's cash is held at a Canadian chartered bank and earns interest based on the monthly average prime rate less 1.65%.

The temporary investments, held in a money market fund, are due on demand.

The Corporation of the County of Lambton has a \$5,500,000 demand operating line available to it. Interest rate of prime less 1.0% is charged on money borrowed. As at December 31, 2020, The Corporation of the County of Lambton has not drawn anything on the operating line.

The County of Lambton Community Development Corporation has a revolving line of credit of \$2,000,000 with its banker that bears interest at the bank prime rate minus 0.50% per annum. As of April 30, 2020, the County of Lambton Community Development Corporation has an unused line of credit balance of \$1,141,644.

**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

**5. COUNTY OF LAMBTON COMMUNITY DEVELOPMENT CORPORATION CONSOLIDATION**

The following summarizes the financial position and operations of CLCDC prepared in accordance with Canadian public sector accounting standards and consolidated in these financial statements.

	<u>April 30, 2020</u> \$	<u>April 30, 2019</u> \$
<b><u>Statement of Financial Position</u></b>		
Assets	23,288,391	24,376,523
Liabilities	<u>19,116,002</u>	<u>25,451,112</u>
Surplus (Deficit)	4,172,389	(1,074,589)
<b><u>Statement of Operations</u></b>		
Revenues	4,837,142	4,108,027
Expenses	<u>5,002,099</u>	<u>5,009,045</u>
Deficiency of revenue over expenses	(164,957)	(901,018)

CLCDC is included in these consolidated financial statements using the financial information of CLCDC prepared as of April 30, 2020, covering the period May 1, 2019 - April 30, 2020.

The debenture of \$4,939,954 to be received by the Municipality from The County of Lambton Community Development Corporation was forgiven as of December 31, 2019.

The \$16,455,094 demand loan held by CLCDC was converted to a bankers acceptance with an interest rate of 0.63%.

**6. DEFERRED GRANT**

The balance of \$622,731 (2019 - \$622,731) represents the monies received in 2006 for the Best Start Program and is unspent at December 31, 2020.

**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

**7. LONG-TERM DEBT**

- (a) The balance of the long-term debt reported on the Statement of Financial Position is:

Total long-term debt incurred by the Municipality, including those incurred on behalf of others, and outstanding at the end of the year:

	2020	2019
	\$	\$
Long-Term Care	3,355,182	4,411,004
Roads	5,019,150	3,611,589
Emergency Medical Services	377,773	560,993
County Administration Building	182,532	152,753
Information Technology	337,450	221,933
Housing	2,267,199	2,449,628
Lambton Heritage Museum	177,902	251,357
Alix Art Gallery	1,792,739	1,909,182
Inn of the Good Shepherd	349,651	382,593
Bioindustrial Innovation Centre - non recoverable	277,450	375,042
Bioindustrial Innovation Centre - recoverable	1,174,695	1,670,194
CLCDC	<u>1,374,356</u>	<u>18,762,079</u>
	16,686,079	34,758,347
Long-term debt assumed by others	<u>2,549,051</u>	<u>20,432,273</u>
Net long-term debt at the end of the year	<u>14,137,028</u>	<u>14,326,074</u>

- (b) Of the long-term debt reported in (a) of this note, \$11,490,047 in principal payments are payable from 2021 to 2025 \$3,811,340 from 2026 to 2030, and \$1,384,692 thereafter and are summarized as follows:

	Years 2021 2025	Years 2026 2030	Years 2031 Thereafter	Total
	\$	\$	\$	\$
from general municipal revenue	10,030,980	3,468,422	637,626	14,137,028
from others	<u>1,459,067</u>	<u>342,918</u>	<u>747,066</u>	<u>2,549,051</u>
	<u>11,490,047</u>	<u>3,811,340</u>	<u>1,384,692</u>	<u>16,686,079</u>

The assumed CLCDC long-term debt is due on demand and is structured with fixed repayment terms which will retire the debt over an agreed period of time.

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**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

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- (c) The long-term debt in (a) issued in the name of the Municipality has received approval of the Ontario Municipal Board for those approved on or before December 31, 1992. Those approved after January 1, 1993 have been approved by by-law.

Approval of the Ontario Municipal Board has been obtained for those pending issues of long-term debt and commitments to be financed by revenues beyond the term of council and approved on or before December 31, 1992. Those approved after January 1, 1993 have been approved by by-law.

The principal and interest payments required to service these actual and pending issues and commitments are within the debt repayment limit prescribed by the Ministry of Municipal Affairs. The annual repayment limit to be effective January 1, 2021 has been authorized at \$20,088,077. Actual annual repayment of principal and interest in 2020 was \$5,344,290 (2019 - \$6,192,505). Interest rates on long-term debt vary between 1.67% and 3.75%.

**8. PENSION AGREEMENTS**

The Municipality makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of 918 members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Employees and employers contribute jointly to the plan.

The Administration Corporation Board of Directors, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the plan assets and administration of the benefits. OMERS provides pension services to nearly 500,000 active and retired members and approximately 1,000 employers. Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the Plan) by comparing the actuarial value of invested assets to the estimated present value of all pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted at December 31, 2020. The results of the valuation disclosed total actuarial liabilities of \$111,800 million in respect of benefits accrued for service with actuarial assets at that date of \$108,600 million indicating an actuarial deficit of \$3,200 million.

Because OMERS is a multi-employer pension plan, any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Municipality does not recognize any share of the OMERS pension surplus or deficit. The amount contributed to OMERS for 2020 was \$5,502,362 (2019 - \$5,186,870) for current service and is included as an expenditure on the Consolidated Statement of Operations. The OMERS Board rate was 9.0% to 14.6% depending on income level for 2020 (2019 – 9.0% to 14.6% depending on income level).

The Municipality makes no contributions under the past services provisions of the OMERS Agreement.

**9. SARNIA-LAMBTON ECONOMIC PARTNERSHIP ASSOCIATION**

The Sarnia-Lambton Economic Partnership Association (SLEP) is an independent body charged with the responsibility for managing economic development within the County of Lambton. It is jointly funded by the Municipality, local Municipalities, the private sector and senior levels of government. The Municipality provided \$1,456,027 (2019 - \$1,435,299) in operating funds during 2020. SLEP has not been consolidated.

**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

**10. LIABILITY FOR LANDFILL CLOSURE AND POST CLOSURE COSTS**

The Ontario Environmental and Protection Act sets out regulatory requirements to properly close and maintain all active and inactive landfill sites. Under environmental law, there is a requirement for closure and post closure care of solid waste landfill sites.

Landfill closure and post closure care requirements have been defined in accordance with industry standards and include covering and landscaping of the landfill, pumping of ground water and leachates from the site, and ongoing environmental monitoring, site inspection and maintenance.

The total projected closure and post closure costs at December 31, 2020 are \$6,662,245.

The estimated liability of \$2,119,334 (2019 - \$2,955,873) represents the sum of the discounted future cash flows for closure and post closure care activities discounted at the Municipality's current long-term borrowing rate of 3.0%. The estimated remaining capacity of the Municipality's sites is approximately 110,646 cubic metres, which will be filled in 12 years. Post-closure care is estimated to continue for a period of at least 25 years.

The Municipality has established a reserve fund in order to fund this future liability. The fund is currently valued at \$1,317,625.

**11. EXPENDITURE BY OBJECT**

Total current expenditures for the year reported on the Statement of Operations are as follows:

	2020	2019
	\$	\$
Salaries, wages and employee benefits	85,339,308	80,949,740
Materials	54,020,645	55,771,128
Contracted services	7,580,834	8,367,970
Rents and financial expenses	3,450,712	3,634,845
Interest on long-term debt	912,034	654,990
Contributions to other organizations	32,720,320	33,026,226
Amortization	<u>17,721,202</u>	<u>17,260,899</u>
	<u>201,745,055</u>	<u>199,665,798</u>

**12. SEGMENTED INFORMATION**

The County of Lambton is a diversified municipal government organization that provides a wide range of services to its citizens. For management reporting purposes the County's operations and activities are organized and reported by segments. The County's services are provided by departments and their activities are reported in these segments. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

**General Government & Administration** - Providing support to the entire Corporation, this segment includes the Council, CAO, Clerk, Finance, Human Resources, Information Technology, Legal and Procurement and Project Management Departments.

**Court Administration** - Administration of the County's Court offices includes setting trials, recording court proceedings, generating transcripts and receiving payments for fines resulting from charges laid by the various police forces operating within the County. Grants to area Municipalities towards the cost of court security and local policing are also reflected.

**Protective Services** - The Building Services Department provides County-wide inspections for plumbing, sewage disposal systems and weed control. Building inspection services and property standards enforcements for most local Municipalities, as well as zoning by-law enforcement is provided.



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**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

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Public Works - The Public Works Department is responsible for the maintenance and upgrade of the County's road system and bridges. The County's fleet of road equipment operates out of two main depot locations.

Environmental Services - The County owns, operates and manages six former lower tier municipal landfill sites, of which only one continues to accept domestic and commercial waste for disposal. Environmental monitoring and post-closure care continues on an ongoing basis for the five closed facilities. Contracts with private landfills for additional capacity allow the County to fulfill its mandate to dispose of municipally collected waste.

Public Health - Provides specialized public health programs and services in the County through two main streams. Environmental Health & Prevention Services protects the public's health with programs and clinical services such as safe water and food handling, immunizations and the investigation of communicable disease outbreaks and health hazards. Health Promotion & Program Support focuses on the prevention of chronic disease, injury prevention and substance abuse prevention programs.

Emergency Medical Services - The EMS Department offers 24 hour, 7 days a week, land ambulance services to residents from nine stations located throughout the County.

General Assistance - The Ontario Works Department provides employment and income assistance to eligible participants. Income support assistance is provided to persons in need to cover the costs of food, shelter and basic needs. Persons receiving social assistance are required to participate in a plan of increased employment activity. The Social Planning & Program Support Department examines the community's needs, ensures compliance of funds allocated and administers the Lambton Shared Services Centre.

Assistance to Aged - The County operates three long-term care facilities which provide comfort, quality and security to rural and urban residents. In addition, two Adult Day programs are provided for seniors who continue to live in their own homes or with family members.

Child Care - The Children's Services Department maintains service agreements with not-for-profit and profit centres in the County to provide subsidized child care spaces. The Department also offers a variety of services through programs such as Best Start and Child Health.

Housing - The Housing Services Department provides subsidized, well-maintained housing for County residents. The Department completes eligibility assessments, maintains the centralized waiting list for rent-geared-to-income assistance, and administers the non-profit housing programs, rent supplement programs and the affordable housing programs. A Home Ownership down payment program is also provided.

Library - The Library Department provides services to the public through numerous branch libraries, one bookmobile and deposit collections in Long-Term Care Homes.

Culture - Culture is comprised of the Museums and Art Gallery Departments. Two museums are operated by the County, one collects family and corporate artifacts which depict the history of Sarnia-Lambton and the other is located at the site of North America's first commercial oil well. Judith & Norman Alix Art Gallery collects, preserves and holds in trust a collection of Canadian paintings and sculptures. The Lambton County Archives gathers and maintains Lambton County archival materials.

Planning & Development - The Department prepares and maintains the County's Official Plan and provides consent, subdivision, municipal official plan and woodlot approvals. The Department also works closely with local Municipalities preparing official plan and zoning by-laws, and providing comprehensive, ongoing planning advisory services.

Community Development Corporation - A university styled research and development park, located in Sarnia, Ontario.

**THE CORPORATION OF THE COUNTY OF LAMBTON**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**AS AT DECEMBER 31, 2020**

For each reported segment, revenues and expenses represent amounts that are directly attributable to the segment. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1.

**13. SOCIAL SERVICE CONTRACTS**

The Corporation of the County of Lambton has Service Contracts with the Ministry of Education (EDU) and the Ministry of Children, Community and Social Services (MCCSS). A reconciliation report summarizes by detail code where applicable, all revenue and expenditures and resulting surplus or deficit related to the Service Contracts. The surplus amount is included in Accounts Payable and Accrued Liabilities.

The presentation below was prepared in accordance with the modified accrual basis of accounting, which includes short term accruals of revenue and expenditures and does not recognize non-cash transactions such as amortization. The presentation is reflected prior to application of flexibility of funding between detail codes. The subsidy received (revenue) and subsidy earned (expenditure) comprise part of Provincial Government Transfers Revenue and Social and Family Services Expenses that are included in the Consolidated Statement of Operations.

Detail Code	Program Name	2020 Subsidy Received \$	2020 Subsidy Earned \$	(Surplus)/ Deficit \$
<b>EDU</b>				
<u>Operating Allocations</u>				
	Core Services Delivery - 100%	4,503,397	4,503,397	-
	Core Services Delivery - Cost Shared Requirement 80/20	2,090,216	2,090,216	-
	Core Services Delivery - Cost Shared Requirement 50/50 Administration	227,092	227,092	-
	Special Purpose Operating Allocation	5,307,814	5,307,814	-
	Capital Retrofits	-	-	-
		12,128,519	12,128,519	-
<u>Wage Enhancement</u>				
	Wage Enhancement	1,292,793	988,360	(304,433)
	Wage Enhancement Administration	79,696	79,696	-
		1,372,489	1,068,056	(304,433)
	Expansion Plan	1,112,532	1,112,532	-
	ELCC	785,434	785,434	-
	Base Funding for Licensed Home Child Care (LHCC)	141,516	141,516	-
	Reconciliation Adjustment to Gen Allocation	(5,116,654)	(5,116,654)	-
	Other COVID-19 Allocations	3,052,851	3,052,851	-
	Total Calendar Year Child Care Allocation	13,476,687	13,172,254	(304,433)
<u>The Journey Together</u>				
	Home Child Care Agency Capital Operating	498,230	159,692	(388,538)
	Home Child Care Agency Capital	-	-	-
	Indigenous Hub	340,880	335,880	(5,000)
		839,110	495,572	(343,538)
	Ontario Early Years Child Care and Family Centres	2,252,210	2,252,210	-
	Safe Restart Funding	1,873,478	843,066	(1,030,412)
	Community-Based Early Years and Child Care Capital-usage of carry forward	-	1,340,000	1,340,000
	Total Contract	18,441,485	18,103,102	(338,383)

**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

Detail Code Program Name	2020 Subsidy Received \$	2020C Subsidy Earned \$	(Surplus)/ Deficit \$
<b>MCCSS - Ministry of Children, Community and Social Services</b>			
<u>Program Delivery</u>			
8693 Ontario Works Upload Funding	2,441,800	2,441,800	-
8648 Ontario Works 50/50 Funding	4,244,193	4,110,799	(133,394)
8668 LEAP Incentives	500	500	-
9285 Admin Time Limited Projects	219,199	219,199	-
Total Contract	<u>6,905,692</u>	<u>6,772,298</u>	<u>(133,394)</u>

**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

**14. PUBLIC HEALTH UNIT**

The Council of The Corporation of the County of Lambton is also the Board of Health for the County of Lambton. The departments and programs that together constitute the operation of the Lambton Health Unit all form parts of other functional areas as reported in these statements. The Ministry of Health and Long-Term Care requires that the values for the Lambton Health Unit be reported on the basis of a single integrated entity. Therefore, in order to meet these requirements these values are presented below.

	<b>2020 Mandatory &amp; Related</b>	<b>2020 Excluded Programs</b>	<b>2020 Total Public Health Unit</b>
<b>Total Public Health Unit Operating Costs:</b>	11,366,203	1,187,736	12,553,939
<b>Total Public Health Unit Amortization Expense:</b>	171,756	17,948	189,704
<b>Total Public Health Unit TCA Expenditures:</b>	247,849	-	247,849

**PUBLIC HEALTH GRANTS**

**Program-Based Grants, Ministry of Health and Long-Term Care  
Public Health Division (PHD)**

**A. Base Funding**

	<b>2020 Subsidy Approved \$</b>	<b>2020 Subsidy Earned \$</b>	<b>2020 Subsidy Received \$</b>	<b>(Payable)/ Receivable at December 31, 2020 \$</b>	<b>2021 Subsidy Recovered/ (Received) in Q1</b>	<b>Remaining (Payable)/ Receivable \$</b>
<b>PHD Programs Funded at 70%</b>						
Mandatory Programs	6,927,500	6,927,500	6,927,500	-	-	-
Total	6,927,500	6,927,500	6,927,500	-	-	-
<b>Related Programs Funded at 100% (PHD)</b>						
Ontario Seniors Dental Care Program	536,800	343,180	509,960	(166,780)	168,348	1,568
Total	536,800	343,180	509,960	(166,780)	168,348	1,568
<b>MOH/AMOH Compensation</b>						
MOH/AMOH Compensation	160,000	156,941	148,914	8,027	(8,027)	-
Total	160,000	156,941	148,914	8,027	(8,027)	-
<b>Sub-Total A. Base Funding</b>	<u>7,624,300</u>	<u>7,427,621</u>	<u>7,586,374</u>	<u>(158,753)</u>	<u>160,321</u>	<u>1,568</u>

**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

**B. 2020 One-Time Funding Approved to December 31, 2020**

	2020 Subsidy Approved \$	2020 Subsidy Earned \$	2020 Subsidy Received \$	(Payable)/ Receivable at December 31, 2020 \$	2021 Subsidy Recovered/ (Received) in Q1	Remaining (Payable)/ Receivable \$
<b>Related Programs Funded at 100% (PHD)</b>						
Mitigation	409,100	409,100	409,100	-	-	-
COVID	848,500	848,500	-	848,500	-	848,500
Temporary Pandemic Pay (Approved to August 30, 2020)	71,700	2,705	71,700	(68,995)	68,995	-
Total	<u>1,329,300</u>	<u>1,260,305</u>	<u>480,800</u>	<u>779,505</u>	<u>68,995</u>	<u>848,500</u>
<b>Sub-Total B. 2020 One-Time Funding Approved to Dec. 31, 2020</b>	<u>1,329,300</u>	<u>1,260,305</u>	<u>480,800</u>	<u>779,505</u>	<u>68,995</u>	<u>848,505</u>

**C. 2019 One-Time Funding Approved to March 31, 2020**

	Subsidy Carried Forward \$	Subsidy Earned \$	Further Subsidy Received \$	(Payable)/ Receivable \$
<b>Related Programs Funded at 100% (PHD)</b>				
Needle Exchange Program Initiative	37,108	29,999	-	(7,109)
Public Health Inspector Practicum Program	2,500	2,500	-	-
Ontario Seniors Dental Care Program: Dental Clinic Upgrades	95,400	-	-	(95,400)
Total	<u>135,008</u>	<u>32,499</u>	<u>-</u>	<u>(102,509)</u>
<b>Sub-Total C. 2019 One-Time Funding Approved to Mar. 31, 2020</b>	<u>135,008</u>	<u>32,499</u>	<u>-</u>	<u>(102,509)</u>

**D. 2020 One-Time Funding Approved to March 31, 2021**

	2020 Subsidy Approved \$	2020 Subsidy Earned \$	2020 Subsidy Received \$	Subsidy to Carryover \$
<b>Related Programs Funded at 100% (PHD)</b>				
COVID-19: Public Health Case and Contact Management Solution	25,500	-	17,446	(17,446)
COVID-19: School Focused Nurses Initiative	402,000	180,522	251,250	(70,728)
MOH/AMOH Compensation Initiative	13,500	-	-	-
Needle Exchange Program Initiative	57,700	57,700	43,272	14,428
Public Health Inspector Practicum Program	10,000	10,000	7,506	2,494
Total	<u>508,700</u>	<u>248,222</u>	<u>319,474</u>	<u>(71,252)</u>
<b>Total One-Time Subsidy Receivable/(Carryover)</b>				<u><u>(71,252)</u></u>

**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

**Vaccine Program**

	2020 Subsidy Earned \$	2020 Subsidy Received \$	(Payable)/ Receivable at December 31, 2020 \$	2021 Subsidy Recovered/ (Received) in Q1	Remaining (Payable)/ Receivable \$
Universal Influenza Immunization Program	11,550	-	11,550	(11,550)	-
Meningococcal C Conjugate Vaccine	2,100	-	2,100	(2,100)	-
Human Papilloma Virus Program	2,661	-	2,661	(2,661)	-
Total	<u>16,311</u>	<u>-</u>	<u>16,311</u>	<u>(16,311)</u>	<u>-</u>

**Total Vaccine Program Receivable/(Payable)** 16,311 -

**Child and Youth Development Branch, Ministry of Children and Youth Services  
Strategic Policy and Planning Division**

**Funding Approved January 1, 2019 to Mar. 31, 2020**

	Subsidy Carried Forward \$	Subsidy Earned \$	Further Subsidy Received \$	(Payable)/ Receivable \$
Healthy Babies Healthy Children	<u>233,273</u>	<u>233,273</u>	<u>-</u>	<u>-</u>
Total	<u>233,273</u>	<u>233,273</u>	<u>-</u>	<u>-</u>

**Sub-Total Funding Approved January 1, 2019 to Mar. 31, 2020** 233,273 233,273 - -

**Total Subsidy Receivable/(Payable)** -

**Funding Approved April 1, 2020 to Mar. 31, 2021**

	Subsidy Approved \$	Subsidy Earned at Dec. 31, 2020 \$	Subsidy Received at Dec. 31, 2020 \$	Subsidy Receivable at Dec. 31, 2020 \$	Subsidy Earned Jan-Mar 2021 \$	Subsidy Earned April 2020 - Mar 2021 \$
Healthy Babies Healthy Children	933,093	754,015	699,819	54,196	179,078	933,093
Total	<u>933,093</u>	<u>754,015</u>	<u>699,819</u>	<u>54,196</u>	<u>179,078</u>	<u>933,093</u>
<b>Sub-Total Funding Approved April 1, 2020 to Mar. 31, 2021</b>	<u>933,093</u>	<u>754,015</u>	<u>699,819</u>	<u>54,196</u>	<u>179,078</u>	<u>933,093</u>

**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

**15. LIBRARY GOVERNMENT TRANSFERS**

Government Transfers recorded as 2020 revenue for the Library segment are comprised of the following amounts:

Ministry of Heritage, Sport, Tourism & Culture Industries Operating Grant	\$265,865
Ministry of Heritage, Sport, Tourism & Culture Industries Pay Equity Grant	18,083
Ministry of Municipal Affairs and Housing - Modernization	<u>19,612</u>
	<u>\$303,560</u>

**16. ACCRUED TAX LIABILITIES**

Taxation Revenue - General Levy	\$ 80,174,815
Taxation Revenue - Supplementary Tax Levy	655,899
Payment in Lieu Taxation Revenue	1,446,354
Tax Write-Offs	(1,976,596)
Accrued Tax Liability	<u>60,409</u>
Total Property Taxation	<u>\$ 80,360,881</u>

Reconciliation of Assessment Appeal Provision and Accrued Tax Liability

Estimate of Expected Appeals	\$ 1,259,247
Estimate of Expected Supplementary Taxes	(357,394)
Other Adjustments	<u>909,688</u>

Potential Future Tax Liability \$ 1,811,541

The potential future tax liability includes all potential changes due to the results of tax appeals and supplementary taxes as the result of Assessment Review Board Decisions, Minutes of Settlement, Post Roll Assessments notices, Supplementary and Omitted Assessments and other tax adjustments that are processed under the Municipal Act, 2001.

The actual future results will differ from these estimates as tax appeals are settled and actual assessment values are applied to supplemental properties.

**17. CONTINGENT LIABILITIES**

The Municipality is a defendant in various legal actions. The ultimate outcomes are indeterminable at December 31, 2020 as litigation is still in progress. The Municipality's management is of the opinion that the Municipality has adequate insurance coverage to offset the amount of the claims and related costs, if any. Consequently, no provision for potential loss, if any, is reflected in these consolidated financial statements.

**18. LOAN GUARANTEE**

The Municipality has agreed to provide Southwestern Integrated Fibre Technology (SWIFT) Inc., a guarantee in the amount of \$2,100,000 in support of a credit facility to provide SWIFT with short-term bridge financing.

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**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

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**19. COMMITMENTS**

The Municipality routinely enters into short term lease arrangements for the supply of vehicles, photocopiers, postage machines and other such similar office equipment. Annual payments in 2020 amounted to \$138,723.

The Municipality entered into an agreement with the City of Sarnia for the maintenance of County roads within the City west of Modeland Road commencing October 26, 2020. The agreement continues until terminated by either party with a minimum one year advance notice.

The Municipality has entered into an agreement with the Village of Point Edward for the maintenance of County roads within the Village over a ten year period commencing June 1, 2020 and ending May 31, 2030.

The Municipality entered into an agreement with the Town of Petrolia for the maintenance of County roads within the Town over a five year period commencing September 1, 2015 and ended August 31, 2020. The Municipality is currently in negotiations to renew the agreement.

The Municipality has entered into an agreement with the City of Sarnia and the Township of St. Clair for the construction of an oversized load corridor. The Municipality's estimated contribution to the roads portion of the project is \$1,200,000.

The Municipality's lease agreement to rent office, storage and terrace premises expired in May 2017 but has continued under the same terms on a month to month basis. The Municipality has negotiated a new lease to continue renting space at the same location. The lease term will commence once building renovations are completed, expected to be April 2022 and will be a 20 year lease.

The Municipality has entered into an agreement with Lambton College to provide a grant of \$5 million dollars over a six year period commencing June 1, 2016 and ending June 1, 2021. The Municipality will pay \$833,333 on June 1 of each year the College complies with the terms of the agreement.

The Municipality has approved the provision of a \$1,050,000 grant to the Strathroy Middlesex General Hospital over a ten year period commencing in 2018 and ending in 2027. The Municipality will pay \$105,000 each year to the hospital.

**20. USE OF ACCOUNTING ESTIMATES AND MEASUREMENT UNCERTAINTY**

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting periods.

In particular, management's estimate for the Landfill closure and post closure liability is subject to measurement uncertainty. The estimate is based on assumptions and calculations prepared by the County's Public Works engineering staff. Actual results could differ significantly from those estimates because of the uncertainty related to future cost estimates, future use of the landfill site, etc.

**21. DEFERRED REVENUE**

The balance of \$3,389,131 (2019 - \$3,969,362) represents the Federal Gas Tax top up monies received in 2019 and is unspent at December 31, 2020.



**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

**22. BUDGET FIGURES**

The Financial Plan (budget) adopted by the County of Lambton Council on March 4, 2020, was not prepared on a basis consistent with that used to report actual results (Public Sector Accounting Standards). The budget was prepared on a modified accrual basis while Public Sector Accounting Standards require a full accrual basis. The budget figures anticipated using surpluses accumulated in previous years to reduce current year expenditures in excess of current year revenues to \$NIL. In addition, the budget expensed all tangible capital expenditures rather than including amortization expense. As a result, the budget figures presented in the Consolidated Statement of Operations and Consolidated Statement of Changes in Net Financial Assets (Debt) represent the budget adopted by Council with adjustments as follows:

	<b>2020</b>
	<b>\$</b>
Financial Plan (budget) surplus for the year - County	0
Add:	
Capital Expenditures	23,455,391
Principal Payments	4,153,217
Less:	
Amortization	16,091,300
Long Term Financing	2,719,171
Net Reserve and Reserve Fund Transfers	<u>1,421,437</u>
Budget Surplus for the County of Lambton	7,376,700
Add:	
Community Development Corporation budget surplus for the year	<u>1,106,210</u>
Budget Surplus per Consolidated Statement of Operation	<u>8,482,910</u>

**23. INVESTMENT IN BIOINDUSTRIAL INNOVATION CANADA**

In 2018, the Municipality entered into an agreement with the Bioindustrial Innovation Centre (BIC). The intent of this agreement was to assist the BIC in leveraging funding from the Federal Government for the purpose of investing emerging bioindustrial enterprises.

The Municipality has invested \$500,000 directly into the BIC's investment portfolio, assuming an indirect equity position in three bioindustrial enterprises located in Lambton County. The value of these investments varies with the financial performance of the three enterprises. There is no guarantee as to what value, if any, will be realized from these investments when the Municipality moves to redeem them.

**24. EMERGENCY MEDICAL SERVICES COVID-19**

The Ministry of Health provided one-time funding to support paramedic services as part of the COVID-19 response in the emergency health services sector. In order to meet Ministry reporting requirements, the details for Lambton Emergency Medical Services (EMS) are outlined as follows:

<b>Subsidy Received</b>	<b>COVID-19 Expenses</b>	<b>(Payable)/ Receivable</b>
\$	\$	\$
313,704	268,628	<u>(45,076)</u>

**THE CORPORATION OF THE COUNTY OF LAMBTON  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2020**

**25. TEMPORARY PANDEMIC PAY**

The Ministry of Health provided the County of Lambton with one-time funding to support the temporary pandemic pay initiative as part of the COVID-19 response in the emergency and public health services sectors. In order to meet Ministry reporting requirements, the details for Public Health and Emergency Medical Services (EMS) are outlined as follows:

	<b>Subsidy Received</b>	<b>Subsidy Earned</b>	<b>(Payable)/ Receivable</b>
	\$	\$	\$
Public Health	71,700	2,705	(68,995)
EMS	621,600	342,063	(279,537)
	<u>693,300</u>	<u>344,768</u>	<u>(348,532)</u>

**26. TOURISM SARNIA-LAMBTON**

Tourism Sarnia-Lambton (TSL) is an independent body charged with the responsibility for providing growth and development of the tourism industry in the County of Lambton. It is jointly funded by the Municipality, the private sector and senior levels of government. The Municipality provided \$753,331 (2019 - \$748,574) in operating funds during 2020. TSL has not been consolidated.

**27. UNCERTAINTY DUE TO COVID-19**

The worldwide spread of COVID-19 in Canada and the global economy has continued to impact the Municipality. As the impacts of COVID-19 continue, there could be further impact on the Municipality, its funding, revenue streams, supply chain and staffing. Management is actively monitoring the effect on its financial condition, liquidity, operations, suppliers, industry, and workforce. As a result, management anticipates temporary layoffs of non-essential staff and the deferral of some infrastructure programs. In addition, if the impacts of COVID-19 continue there could be further impact on the Municipality, its suppliers and other third party business associates that could impact the timing of and amounts realized on the Municipality's financial statement. At this time, the full potential impact of COVID-19 on the Municipality is not known.

**THE CORPORATION OF THE COUNTY OF LAMBTON  
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Schedule 1**

	Balance, beginning of year \$	Additions \$	Disposals \$	Other- Donations, Writedowns \$	Balance, end of year \$
<b>COST</b>					
Land	39,310,788	3,195	0	0	39,313,983
Bridges	36,012,921	878,042	91,303	3,370	36,803,030
Buildings	180,644,880	4,238,663	136,006	(709,537)	184,038,000
Building Contents	14,226,346	704,467	647,001	14,486	14,298,298
Building Site Elements	10,330,471	657,641	23,666	(45,187)	10,919,259
Fleet	7,809,780	1,012,869	491,131	0	8,331,518
Information Technology	2,276,673	1,072,274	192,434	0	3,156,513
Leasehold Improvements	2,878,771	48,865	0	0	2,927,636
Machinery and Equipment	9,110,569	976,928	29,467	407	10,058,437
Medical and Emergency Equipment	3,137,888	417,657	171,539	0	3,384,006
Roads	251,967,414	11,372,809	10,513	(371,524)	262,958,186
Signage and Illuminations	2,916,344	39,949	21,863	4,529	2,938,959
Work In Progress	4,196,867	(1,775,369)	0	0	2,421,498
<b>TOTAL COST</b>	<b>564,819,712</b>	<b>19,647,990</b>	<b>1,814,923</b>	<b>(1,103,456)</b>	<b>581,549,323</b>
<b>ACCUMULATED AMORTIZATION</b>					
Land	0	0	0	0	0
Bridges	14,078,860	719,829	52,346	1,581	14,747,924
Buildings	91,386,233	6,098,646	72,739	(682,318)	96,729,822
Building Contents	8,436,340	966,849	628,344	3,122	8,777,967
Building Site Elements	5,451,745	376,093	18,996	(43,157)	5,765,685
Fleet	4,583,600	817,333	429,464	(16)	4,971,453
Information Technology	1,119,935	526,878	192,434	(10)	1,454,369
Leasehold Improvements	1,457,486	101,515	0	0	1,559,001
Machinery and Equipment	5,039,827	496,565	29,467	492	5,507,417
Medical and Emergency Equipment	2,055,759	262,602	164,754	(4,476)	2,149,131
Roads	149,517,134	8,027,095	10,513	(27,845)	157,505,871
Signage and Illuminations	2,241,866	75,901	19,760	4,523	2,302,530
Work In Progress	0	0	0	0	0
<b>ACCUMULATED AMORTIZATION</b>	<b>285,368,785</b>	<b>18,469,306</b>	<b>1,618,817</b>	<b>(748,104)</b>	<b>301,471,170</b>
<b>NET BOOK VALUE</b>					
Land	39,310,788	3,195	0	0	39,313,983
Bridges	21,934,061	158,213	38,957	1,789	22,055,106
Buildings	89,258,647	(1,859,983)	63,267	(27,219)	87,308,178
Building Contents	5,790,006	(262,382)	18,657	11,364	5,520,331
Building Site Elements	4,878,726	281,548	4,670	(2,030)	5,153,574
Fleet	3,226,180	195,536	61,667	16	3,360,065
Information Technology	1,156,738	545,396	0	10	1,702,144
Leasehold Improvements	1,421,285	(52,650)	0	0	1,368,635
Machinery and Equipment	4,070,742	480,363	0	(85)	4,551,020
Medical and Emergency Equipment	1,082,129	155,055	6,785	4,476	1,234,875
Roads	102,450,280	3,345,714	0	(343,679)	105,452,315
Signage and Illuminations	674,478	(35,952)	2,103	6	636,429
Work In Progress	4,196,867	(1,775,369)	0	0	2,421,498
<b>NET BOOK VALUE - 2020</b>	<b>279,450,927</b>	<b>1,178,684</b>	<b>196,106</b>	<b>(355,352)</b>	<b>280,078,153</b>

**THE CORPORATION OF THE COUNTY OF LAMBTON  
SCHEDULE OF TANGIBLE CAPITAL ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Schedule 1**

	Balance, beginning of year \$	Additions \$	Disposals \$	Other- Donations, Writedowns \$	Balance, end of year \$
<b>COST</b>					
General Government	23,815,644	1,179,359	192,434	(16,243)	24,786,326
Protection Services	1,262	0	0	0	1,262
Transportation Services	319,395,071	13,666,609	413,517	(431,183)	332,216,980
Environmental Services	4,144,248	4,524	0	(1,367)	4,147,405
Health Services	12,443,030	224,722	223,659	0	12,444,093
Social and Family Services	61,876,999	1,736,019	270,004	(307,119)	63,035,895
Social Housing	79,706,012	3,642,048	225,863	(356,712)	82,765,485
Recreation and Cultural Services	23,435,689	970,078	489,446	9,168	23,925,489
Planning and Development	35,804,890	0	0	0	35,804,890
Work In Progress	4,196,867	(1,775,369)	0	0	2,421,498
<b>TOTAL COST</b>	<b>564,819,712</b>	<b>19,647,990</b>	<b>1,814,923</b>	<b>(1,103,456)</b>	<b>581,549,323</b>
<b>ACCUMULATED AMORTIZATION</b>					
General Government	6,289,005	852,133	192,434	(14,117)	6,934,587
Protection Services	882	84	0	2	968
Transportation Services	174,346,439	9,518,718	372,457	(83,028)	183,409,672
Environmental Services	3,836,083	27,410	0	(1,351)	3,862,142
Health Services	6,400,946	816,858	161,992	24	7,055,836
Social and Family Services	36,580,548	1,784,750	263,219	(235,309)	37,866,770
Social Housing	33,367,679	3,056,459	139,269	(412,085)	35,872,784
Recreation and Cultural Services	12,218,727	1,189,461	489,446	(2,234)	12,916,508
Planning and Development	12,328,476	1,223,433	0	(6)	13,551,903
Work In Progress	0	0	0	0	0
<b>ACCUMULATED AMORTIZATION</b>	<b>285,368,785</b>	<b>18,469,306</b>	<b>1,618,817</b>	<b>(748,104)</b>	<b>301,471,170</b>
<b>NET BOOK VALUE</b>					
General Government	17,526,639	327,226	0	(2,126)	17,851,739
Protection Services	380	(84)	0	(2)	294
Transportation Services	145,048,632	4,147,891	41,060	(348,155)	148,807,308
Environmental Services	308,165	(22,886)	0	(16)	285,263
Health Services	6,042,084	(592,136)	61,667	(24)	5,388,257
Social and Family Services	25,296,451	(48,731)	6,785	(71,810)	25,169,125
Social Housing	46,338,333	585,589	86,594	55,373	46,892,701
Recreation and Cultural Services	11,216,962	(219,383)	0	11,402	11,008,981
Planning and Development	23,476,414	(1,223,433)	0	6	22,252,987
Work In Progress	4,196,867	(1,775,369)	0	0	2,421,498
<b>NET BOOK VALUE - 2020</b>	<b>279,450,927</b>	<b>1,178,684</b>	<b>196,106</b>	<b>(355,352)</b>	<b>280,078,153</b>

**THE CORPORATION OF THE COUNTY OF LAMBTON  
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Schedule 1**

	Balance, beginning of year \$	Additions \$	Disposals \$	Other- Donations, Writedowns \$	Balance, end of year \$
<b>COST</b>					
Land	39,044,906	265,882	0	0	39,310,788
Bridges	32,667,548	3,420,918	82,004	6,459	36,012,921
Buildings	175,469,596	6,563,487	49,832	(1,338,371)	180,644,880
Building Contents	14,228,957	783,317	789,795	3,867	14,226,346
Building Site Elements	9,791,478	771,129	168,759	(63,377)	10,330,471
Fleet	7,587,407	723,392	501,019	0	7,809,780
Information Technology	2,827,716	541,991	1,093,034	0	2,276,673
Leasehold Improvements	2,609,000	269,771	0	0	2,878,771
Machinery and Equipment	8,548,928	647,367	101,031	15,305	9,110,569
Medical and Emergency Equipment	3,184,837	153,488	202,958	2,521	3,137,888
Roads	243,727,809	7,926,401	28,999	342,203	251,967,414
Signage and Illuminations	2,893,788	74,868	52,312	0	2,916,344
Work In Progress	1,955,201	3,201,915	0	(960,249)	4,196,867
<b>TOTAL COST</b>	<b>544,537,171</b>	<b>25,343,926</b>	<b>3,069,743</b>	<b>(1,991,642)</b>	<b>564,819,712</b>
<b>ACCUMULATED AMORTIZATION</b>					
Land	0	0	0	0	0
Bridges	13,464,579	676,941	62,907	247	14,078,860
Buildings	86,273,478	5,866,216	27,114	(726,347)	91,386,233
Building Contents	8,225,671	977,333	772,517	5,853	8,436,340
Building Site Elements	5,305,801	360,660	152,086	(62,630)	5,451,745
Fleet	4,261,110	812,798	497,416	7,108	4,583,600
Information Technology	1,745,210	421,236	1,046,513	2	1,119,935
Leasehold Improvements	1,367,330	90,156	0	0	1,457,486
Machinery and Equipment	4,668,464	468,487	98,228	1,104	5,039,827
Medical and Emergency Equipment	2,009,322	247,519	200,914	(168)	2,055,759
Roads	141,500,283	7,952,676	24,863	89,038	149,517,134
Signage and Illuminations	2,221,508	72,694	52,312	(24)	2,241,866
Work In Progress	0	0	0	0	0
<b>ACCUMULATED AMORTIZATION</b>	<b>271,042,756</b>	<b>17,946,716</b>	<b>2,934,870</b>	<b>(685,817)</b>	<b>285,368,785</b>
<b>NET BOOK VALUE</b>					
Land	39,044,906	265,882	0	0	39,310,788
Bridges	19,202,969	2,743,977	19,097	6,212	21,934,061
Buildings	89,196,118	697,271	22,718	(612,024)	89,258,647
Building Contents	6,003,286	(194,016)	17,278	(1,986)	5,790,006
Building Site Elements	4,485,677	410,469	16,673	(747)	4,878,726
Fleet	3,326,297	(89,406)	3,603	(7,108)	3,226,180
Information Technology	1,082,506	120,755	46,521	(2)	1,156,738
Leasehold Improvements	1,241,670	179,615	0	0	1,421,285
Machinery and Equipment	3,880,464	178,880	2,803	14,201	4,070,742
Medical and Emergency Equipment	1,175,515	(94,031)	2,044	2,689	1,082,129
Roads	102,227,526	(26,275)	4,136	253,165	102,450,280
Signage and Illuminations	672,280	2,174	0	24	674,478
Work In Progress	1,955,201	3,201,915	0	(960,249)	4,196,867
<b>NET BOOK VALUE - 2019</b>	<b>273,494,415</b>	<b>7,397,210</b>	<b>134,873</b>	<b>(1,305,825)</b>	<b>279,450,927</b>

**THE CORPORATION OF THE COUNTY OF LAMBTON  
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

**Schedule 1**

	Balance, beginning of year \$	Additions \$	Disposals \$	Other- Donations, Writedowns \$	Balance, end of year \$
<b>COST</b>					
General Government	24,088,257	1,178,228	1,108,721	(342,120)	23,815,644
Protection Services	1,262	0	0	0	1,262
Transportation Services	307,481,939	11,882,238	331,754	362,648	319,395,071
Environmental Services	3,999,814	144,434	0	0	4,144,248
Health Services	12,033,378	836,179	412,778	(13,749)	12,443,030
Social and Family Services	61,445,933	948,849	340,513	(177,270)	61,876,999
Social Housing	76,146,075	4,313,102	151,650	(601,515)	79,706,012
Recreation and Cultural Services	22,979,930	1,437,139	721,993	(259,387)	23,435,689
Planning and Development	34,405,382	1,401,842	2,334	0	35,804,890
Work In Progress	1,955,201	3,201,915	0	(960,249)	4,196,867
<b>TOTAL COST</b>	<b>544,537,171</b>	<b>25,343,926</b>	<b>3,069,743</b>	<b>(1,991,642)</b>	<b>564,819,712</b>
<b>ACCUMULATED AMORTIZATION</b>					
General Government	6,677,092	754,971	1,060,272	(82,786)	6,289,005
Protection Services	798	84	0	0	882
Transportation Services	165,206,944	9,347,826	305,718	97,387	174,346,439
Environmental Services	3,811,677	23,741	0	665	3,836,083
Health Services	5,967,026	855,589	409,175	(12,494)	6,400,946
Social and Family Services	35,264,161	1,788,656	336,932	(135,337)	36,580,548
Social Housing	31,068,493	2,760,655	98,446	(363,023)	33,367,679
Recreation and Cultural Services	11,939,263	1,191,684	721,993	(190,227)	12,218,727
Planning and Development	11,107,302	1,223,510	2,334	(2)	12,328,476
Work In Progress	0	0	0	0	0
<b>ACCUMULATED AMORTIZATION</b>	<b>271,042,756</b>	<b>17,946,716</b>	<b>2,934,870</b>	<b>(685,817)</b>	<b>285,368,785</b>
<b>NET BOOK VALUE</b>					
General Government	17,411,165	423,257	48,449	(259,334)	17,526,639
Protection Services	464	(84)	0	0	380
Transportation Services	142,274,995	2,534,412	26,036	265,261	145,048,632
Environmental Services	188,137	120,693	0	(665)	308,165
Health Services	6,066,352	(19,410)	3,603	(1,255)	6,042,084
Social and Family Services	26,181,772	(839,807)	3,581	(41,933)	25,296,451
Social Housing	45,077,582	1,552,447	53,204	(238,492)	46,338,333
Recreation and Cultural Services	11,040,667	245,455	0	(69,160)	11,216,962
Planning and Development	23,298,080	178,332	0	2	23,476,414
Work In Progress	1,955,201	3,201,915	0	(960,249)	4,196,867
<b>NET BOOK VALUE - 2019</b>	<b>273,494,415</b>	<b>7,397,210</b>	<b>134,873</b>	<b>(1,305,825)</b>	<b>279,450,927</b>

**THE CORPORATION OF THE COUNTY OF LAMBTON  
CONSOLIDATED SCHEDULE OF ACCUMULATED SURPLUS  
FOR THE YEAR ENDED DECEMBER 31, 2020  
Schedule 2**

	<b>2020 ACTUAL \$</b>	<b>2019 ACTUAL \$</b>
<b>RESERVES</b> (Schedule 3)	56,182,222	38,767,386
<b>RESERVE FUNDS</b> (Schedule 4)	10,396,161	9,612,903
Total Reserves and Reserve Funds	66,578,383	48,380,289
<b>SURPLUSES</b>		
Invested in Tangible Capital Assets	280,078,153	279,450,927
Invested in Bioindustrial Innovation Canada	500,000	500,000
General Revenue Fund	(6,833,562)	(3,346,152)
Debenture Receivable Reversed	0	(4,939,954)
Unfunded		
Long Term Debt	(14,137,028)	(14,326,074)
Long Term Debt - CLCDC	(1,374,356)	(18,762,079)
Bankers Acceptance	(16,455,094)	0
Landfill Closure and Post Closure Costs	(2,119,334)	(2,955,873)
Employment Benefits Payable	(2,913,122)	(2,342,610)
Accrued Tax Liabilities	(782,844)	(843,253)
Bank Indebtedness - CLCDC	(868,383)	(907,120)
Accounts Payable & Accrued Liabilities - CLCDC	(418,169)	(369,978)
Accounts Receivable - CLCDC	360,067	230,352
Prepaid Expenses - CLCDC	722,037	719,757
Total Surpluses	235,758,365	232,107,943
<b>ACCUMULATED SURPLUS</b>	302,336,748	280,488,232

**THE CORPORATION OF THE COUNTY OF LAMBTON  
CONSOLIDATED SCHEDULE OF CONTINUITY OF RESERVES  
FOR THE YEAR ENDED DECEMBER 31, 2020  
Schedule 3**

	<b>2020 BUDGET \$</b>	<b>2020 ACTUAL \$</b>	<b>2019 ACTUAL \$</b>
BALANCE, beginning of the year	38,767,386	38,767,386	35,357,379
<b>REVENUE CONTRIBUTIONS</b>			
From Operations	8,255,224	27,989,375	22,180,893
<b>TRANSFERS</b>			
To Operations	2,306,280	424,026	1,741,169
To Capital Acquisitions	7,192,540	10,150,513	17,029,717
Total Transfers	9,498,820	10,574,539	18,770,886
BALANCE, end of the year	37,523,790	56,182,222	38,767,386
<b>REPRESENTED BY:</b>			
Reserve for Sick Leave	1,181	0	1,181
Reserve for Working Funds	2,748,842	3,489,513	2,515,117
Reserve for Future Operations	34,773,767	52,692,709	36,251,088
	37,523,790	56,182,222	38,767,386



**THE CORPORATION OF THE COUNTY OF LAMBTON**  
**CONSOLIDATED SCHEDULE OF CONTINUITY OF RESERVE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**  
**Schedule 4**

	<b>2020 BUDGET \$</b>	<b>2020 ACTUAL \$</b>	<b>2019 ACTUAL \$</b>
BALANCE, beginning of the year	9,612,903	9,612,903	9,212,881
<b>REVENUE CONTRIBUTIONS</b>			
Interest Income	0	134,097	238,463
From Operations	2,015,405	2,241,384	2,165,537
	<u>2,015,405</u>	<u>2,375,481</u>	<u>2,404,000</u>
<b>TRANSFERS</b>			
To Operations	1,553,246	1,393,588	1,365,220
To Capital Acquisitions	640,000	198,635	638,758
	<u>2,193,246</u>	<u>1,592,223</u>	<u>2,003,978</u>
BALANCE, end of the year	<u>9,435,062</u>	<u>10,396,161</u>	<u>9,612,903</u>
<b>REPRESENTED BY:</b>			
Capital Reserve Fund	5,984,216	6,082,125	5,652,265
Lambton Heritage Museum Reserve Fund	229,588	301,740	287,098
Oil Museum Reserve Fund	106,886	115,502	104,286
Gallery Lambton Reserve Fund	161,083	194,801	199,583
R.T. Bradley Reserve Fund	11,851	12,012	11,851
Waste Management Reserve Fund	1,168,898	1,317,625	1,356,583
Senior Services Reserve Fund	1,359,598	1,953,807	1,588,295
Social Housing Reserve Fund	412,942	418,549	412,942
	<u>9,435,062</u>	<u>10,396,161</u>	<u>9,612,903</u>

**THE CORPORATION OF THE COUNTY OF LAMBTON**  
**CONSOLIDATED SCHEDULE OF CURRENT OPERATIONS SEGMENT DISCLOSURE**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**  
**Schedule 5**

	General Gov't & Administration \$	Court Administration \$	Protective Services \$	Public Works \$	Environmental Services \$	Public Health \$	Emergency Medical Services \$	General Assistance \$
<b>REVENUE</b>								
Taxation	19,323,720	(544,022)	178,492	11,701,291	2,207,476	3,049,873	8,517,852	4,336,335
Government Transfers	4,289,597	667,424	0	5,500,650	0	10,003,641	9,314,895	39,760,508
User Charges & Other	1,951,295	1,538,328	1,131,474	3,736,204	379,337	292,420	410,676	3,056,451
Gain/Loss from TCA Disposal	0	0	0	(41,060)	0	0	(61,667)	0
	<u>25,564,612</u>	<u>1,661,730</u>	<u>1,309,966</u>	<u>20,897,085</u>	<u>2,586,813</u>	<u>13,345,934</u>	<u>18,181,756</u>	<u>47,153,294</u>
<b>EXPENDITURES</b>								
Salaries, Wages & Employee Benefits	6,792,519	464,913	1,114,861	2,627,504	307,562	10,127,389	14,863,927	8,354,421
Interest on Long Term Debt	8,701	0	0	91,406	0	0	12,545	0
Goods and Services	4,486,378	817,092	166,095	8,336,798	1,459,618	1,891,668	1,493,710	9,813,152
Contributions to Other Organizations	833,333	1,520,625	0	0	0	105,000	0	26,756,502
Amortization	838,016	0	86	9,435,690	26,059	189,704	635,605	140,743
	<u>12,958,947</u>	<u>2,802,630</u>	<u>1,281,042</u>	<u>20,491,398</u>	<u>1,793,239</u>	<u>12,313,761</u>	<u>17,005,787</u>	<u>45,064,818</u>
<b>ANNUAL SURPLUS (DEFICIT) 2020</b>	12,605,665	(1,140,900)	28,924	405,687	793,574	1,032,173	1,175,969	2,088,476

**THE CORPORATION OF THE COUNTY OF LAMBTON**  
**CONSOLIDATED SCHEDULE OF CURRENT OPERATIONS SEGMENT DISCLOSURE**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**  
**Schedule 5**

	Assistance to Aged \$	Child Care \$	Housing \$	Library \$	Culture \$	Planning & Development \$	CLCDC \$	Total \$
<b>REVENUE</b>								
Taxation	6,894,044	1,042,584	8,962,415	6,549,502	3,516,820	4,624,499	0	80,360,881
Government Transfers	21,936,027	18,103,102	2,644,266	303,560	353,806	7,840	0	112,885,316
User Charges & Other	8,896,648	0	4,338,435	48,376	186,057	214,403	4,363,376	30,543,480
Gain/Loss from TCA Disposal	(6,785)	0	(86,594)	0	0	0	0	(196,106)
	<u>37,719,934</u>	<u>19,145,686</u>	<u>15,858,522</u>	<u>6,901,438</u>	<u>4,056,683</u>	<u>4,846,742</u>	<u>4,363,376</u>	<u>223,593,571</u>
<b>EXPENDITURES</b>								
Salaries, Wages & Employee Benefits	29,123,763	1,161,275	2,413,182	4,549,182	1,766,129	1,192,707	479,974	85,339,308
Interest on Long Term Debt	103,564	0	74,650	0	67,878	11,505	541,785	912,034
Goods and Services	5,914,901	17,668,152	8,348,288	1,306,004	753,693	310,195	2,286,447	65,052,191
Contributions to Other Organizations	0	0	0	0	0	3,504,860	0	32,720,320
Amortization	1,351,068	49,203	2,644,374	631,569	555,658	3,300	1,220,127	17,721,202
	<u>36,493,296</u>	<u>18,878,630</u>	<u>13,480,494</u>	<u>6,486,755</u>	<u>3,143,358</u>	<u>5,022,567</u>	<u>4,528,333</u>	<u>201,745,055</u>
<b>ANNUAL SURPLUS (DEFICIT) 2020</b>	1,226,638	267,056	2,378,028	414,683	913,325	(175,825)	(164,957)	21,848,516

**THE CORPORATION OF THE COUNTY OF LAMBTON**  
**CONSOLIDATION SCHEDULE OF CURRENT OPERATIONS SEGMENT DISCLOSURE**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**  
**Schedule 5**

	General Gov't & Administration \$	Court Administration \$	Protective Services \$	Public Works \$	Environmental Services \$	Public Health \$	Emergency Medical Services \$	General Assistance \$
<b>REVENUE</b>								
Taxation	17,548,488	(756,913)	178,492	11,672,475	2,090,703	2,150,600	8,400,428	4,276,741
Government Transfers	32,466	664,827	0	4,849,997	0	9,193,945	8,282,129	37,467,228
User Charges & Other	2,262,707	2,888,065	1,042,774	2,542,907	376,496	255,455	256,191	2,231,059
Gain/Loss from TCA Disposal	(48,449)	0	0	(26,036)	0	0	(3,603)	0
	19,795,212	2,795,979	1,221,266	19,039,343	2,467,199	11,600,000	16,935,145	43,975,028
<b>EXPENDITURES</b>								
Salaries, Wages & Employee Benefits	6,668,982	489,647	886,415	2,524,048	285,959	9,139,524	14,018,125	8,163,601
Interest on Long Term Debt	14,981	0	0	113,386	0	0	16,890	0
Goods and Services	5,298,566	1,196,278	249,500	6,784,076	2,198,524	2,021,390	1,462,429	8,017,402
Contributions to Other Organizations	833,333	1,477,492	0	0	0	105,000	0	27,616,868
Amortization	672,185	0	84	9,445,213	24,406	172,134	679,771	143,642
	13,488,047	3,163,417	1,135,999	18,866,723	2,508,889	11,438,048	16,177,215	43,941,513
<b>ANNUAL SURPLUS (DEFICIT) 2019</b>	6,307,165	(367,438)	85,267	172,620	(41,690)	161,952	757,930	33,515

**THE CORPORATION OF THE COUNTY OF LAMBTON**  
**CONSOLIDATION SCHEDULE OF CURRENT OPERATIONS SEGMENT DISCLOSURE**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**  
**Schedule 5**

	Assistance to Aged \$	Child Care \$	Housing \$	Library \$	Culture \$	Planning & Development \$	CDC \$	Total \$
<b>REVENUE</b>								
Taxation	6,953,817	1,022,597	8,998,123	6,602,927	3,514,594	4,290,811	0	76,943,883
Government Transfers	18,345,382	20,315,231	3,228,728	283,948	186,361	0	0	102,850,242
User Charges & Other	8,823,816	48,810	4,746,086	629,058	184,058	146,424	3,634,450	30,068,356
Gain/Loss from TCA Disposal	(3,581)	0	(53,204)	0	0	0	0	(134,873)
	<u>34,119,434</u>	<u>21,386,638</u>	<u>16,919,733</u>	<u>7,515,933</u>	<u>3,885,013</u>	<u>4,437,235</u>	<u>3,634,450</u>	<u>209,727,608</u>
<b>EXPENDITURES</b>								
Salaries, Wages & Employee Benefits	26,478,508	1,237,902	2,028,858	5,388,182	1,974,016	1,105,617	560,356	80,949,740
Interest on Long Term Debt	170,735	0	81,441	0	70,656	14,840	172,061	654,990
Goods and Services	5,088,427	20,112,763	10,140,258	1,467,429	1,194,796	5,371,116	(2,829,011)	67,773,943
Contributions to Other Organizations	0	0	0	0	200	2,993,333	0	33,026,226
Amortization	1,443,584	57,283	2,397,632	447,015	554,442	3,381	1,220,127	17,260,899
	<u>33,181,254</u>	<u>21,407,948</u>	<u>14,648,189</u>	<u>7,302,626</u>	<u>3,794,110</u>	<u>9,488,287</u>	<u>(876,467)</u>	<u>199,665,798</u>
<b>ANNUAL SURPLUS (DEFICIT) 2019</b>	938,180	(21,310)	2,271,544	213,307	90,903	(5,051,052)	4,510,917	10,061,810